

CRS 4-Day Workshop

Beginning on Monday, June 19th and continuing through Thursday June 22nd, The New Jersey Department of Environmental Protection (NJDEP) along with the Federal Emergency Management Agency (FEMA), Insurance Services Office (ISO), Ocean County Office of Planning, New Jersey Association for Floodplain Management will be holding a free 4-day workshop on the Community Rating System (L-278 NFIP/CRS). The National Flood Insurance Program (NFIP's) Community Rating System (CRS) was implemented in 1990 as a voluntary program for recognizing and encouraging community floodplain activities that exceeding the National Flood Insurance Program (NFIP) minimum standards. Any community that is in full compliance with the NFIP's minimum floodplain management requirements may apply to join the CRS program.

Nearly 3.8 million policyholders in 1,391 communities participate in CRS by implementing local mitigation, outreach, and educational activities that go beyond the minimum NFIP requirements. Under the CRS program, flood insurance premium rates are discounted to reward community actions meeting the three goals of CRS, which are: reduce flood losses; facilitate accurate insurance ratings; and promote the awareness of flood insurance. Although CRS communities represent less than 5 percent of the over 22,000 communities participating in the NFIP, more than 69 percent of all flood insurance policies are written in CRS communities.

The CRS uses a class rating system to determine flood insurance premium reduction for residents. CRS classes are rated from 10 to 1. Most communities enter the program at a Class 9 rating, which entitles residents in the Special Flood Hazard Areas to a 5-percent discount on their insurance premiums. As a community, engages in additional mitigation activities, its policy holders become eligible for increased premium discounts. Each class improvement produces a 5-percent greater discount on flood insurance premiums, with a Class 1 community receiving the maximum 45-percent discount.

This free, 4-day workshop (L-278 NFIP/CRS) starts @ 8:30 on June 19th -22nd, 2017 will be held at the Ocean County OEM Office located at Robert J. Miller Airport, Rt. 530 Berkley Township (Bayville), New Jersey 08721.

Should you have any questions regarding registration for this workshop, please contact James Watt of this office at (609) 292-2296 or James.Watt@dep.state.nj.us prior to June 1, 2017.